



Meeting Date: 05/17/2016 **Staff Contact:** Nan Stanford

City Manager

Agenda Item: 5 E-mail: nstanford@saginawtx.org

Phone: 817-232-4640

SUBJECT: Presentation of Government Finance Officers Association Distinguished Budget Presentation Award to Assistant Finance Director/Budget Analyst Kim Quin

BACKGROUND/DISCUSSION:

(CC-0516-16)

This is the 29th year that the City has received the GFOA Distinguished Budget Presentation Award. The award is for the fiscal year beginning October 1, 2015. It will be presented to Assistant Finance Director/Budget Analyst Kim Quin.

FINANCIAL IMPACT:

N/A

RECOMMENDATION:

N/A

Attachments

Copy of Letter and Press Release from GFOA



March 3, 2016

Nan Stanford City Manager City of Saginaw 333 West McLeroy Saginaw, TX 76179

Dear Ms. Stanford:

I am pleased to notify you that City of Saginaw, Texas has received the Distinguished Budget Presentation Award for the current budget from the Government Finance Officers Association (GFOA). This award is the highest form of recognition in governmental budgeting and represents a significant achievement by your organization.

When a Distinguished Budget Presentation Award is granted to an entity, a Certificate of Recognition for Budget Presentation is also presented to the individual or department designated as being primarily responsible for its having achieved the award. This has been presented to:

Kim Quin, Assistant Finance Director

We hope you will arrange for a formal public presentation of the award, and that appropriate publicity will be given to this notable achievement. A press release is enclosed for your use.

We appreciate your participation in GFOA's Budget Awards Program. Through your example, we hope that other entities will be encouraged to achieve excellence in budgeting.

Sincerely,

Stephen J. Gauthier, Director Technical Services Center

Stephen / Janthai

Enclosure

March 3, 2016

PRESS RELEASE

For Further Information Contact Stephen J. Gauthier (312) 977-9700

Chicago--The Government Finance Officers Association of the United States and Canada (GFOA) is pleased to announce that **City of Saginaw**, **Texas** has received the GFOA's Distinguished Budget Presentation Award for its budget.

The award represents a significant achievement by the entity. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. In order to receive the budget award, the entity had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as:

- a policy document
- a financial plan
- an operations guide
- a communications device

Budget documents must be rated "proficient" in all four categories, and the fourteen mandatory criteria within those categories, to receive the award.

When a Distinguished Budget Presentation Award is granted to an entity, a Certificate of Recognition for Budget Presentation is also presented to the individual or department designated as being primarily responsible for its having achieved the award. This has been presented to **Kim Quin**, **Assistant Finance Director**

For budgets beginning in 2014, 1,491 participants received the Award. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

The Government Finance Officers Association is a major professional association servicing the needs of 18,300 appointed and elected local, state, and provincial-level government officials and other finance practitioners. It provides top quality publications, training programs, services, and products designed to enhance the skills and performance of those responsible for government finance policy and management. The association is headquartered in Chicago, Illinois, with offices in Washington D.C. The GFOA's Distinguished Budget Presentation Awards Program is the only national awards program in governmental budgeting.