



City of Saginaw

City of Saginaw

Meeting Date: 5/08/2018

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City Manager

Agenda Item: 7
(CC-0518-07)

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SUBJECT: Presentation of Government Finance Officers Association Distinguished Budget Presentation Award to Finance Director Kim Quin

BACKGROUND/DISCUSSION:

This is the 31st year that the City has received the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award. The award is for the fiscal year beginning October 1, 2017.

FINANCIAL IMPACT:

N/A

RECOMMENDATION:

N/A

Attachments

Press Release from GFOA



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FOR IMMEDIATE RELEASE

April 2, 2018

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(Chicago, Illinois)--Government Finance Officers Association is pleased to announce that **City of Saginaw, Texas**, has received GFOA's Distinguished Budget Presentation Award for its budget.

The award represents a significant achievement by the entity. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. In order to receive the budget award, the entity had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as:

- a policy document
- a financial plan
- an operations guide
- a communications device

Budget documents must be rated "proficient" in all four categories, and in the fourteen mandatory criteria within those categories, to receive the award.

When a Distinguished Budget Presentation Award is granted to an entity, a Certificate of Recognition for Budget Presentation is also presented to the individual(s) or department designated as being primarily responsible for having achieved the award. This has been presented to **Kim Quin, Assistant Finance Director**.

There are over 1,600 participants in the Budget Awards Program. The most recent Budget Award recipients, along with their corresponding budget documents, are posted quarterly on GFOA's website. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

Government Finance Officers Association is a major professional association servicing the needs of more than 19,000 appointed and elected local, state, and provincial-level government officials and other finance practitioners. It provides top quality publications, training programs, services, and products designed to enhance the skills and performance of those responsible for government finance policy and management. The association is headquartered in Chicago, Illinois, with offices in Washington D.C.

Washington, DC Office

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