



City of Saginaw

City of Saginaw

Meeting Date: 6/19/2018

Staff Contact: Alora Wachholz
Director of Economic Development

Agenda Item: 12
(WS-0618-04)

E-mail: aloraw@saginawtx.org

Phone: 682-385-9190

SUBJECT: Economic Development Incentive Policy and Application

BACKGROUND/DISCUSSION:

In an effort to professional and streamline the City of Saginaw's process for requesting economic incentive for commercial development that directly enhances and supports the goals and objectives of the community, an Economic Incentive Policy & Application has been drafted and will be outlined for Council discussion. The goal of the Policy is twofold: to encourage thoughtful consideration regarding the types and goals of companies seeking incentive and to provide an overview as to a concise process by which all requests will be standardized and evaluated routinely. This policy is meant for inter-organizational guidance alone and does not provide authority to staff to grant, authorize, or otherwise provide incentives of any kind to any entity. Any incentive for consideration will be subject to public vote by Council.

A biennial review of this policy will be slated following approval and brought before Council for consideration so as to ensure the guiding principles of economic incentive programming in the City of Saginaw remain competitive and focused.

FINANCIAL IMPACT:

N/A

RECOMMENDATION:

N/A

Attachments

N/A